

In the Claims

1. (Previously Presented) A computer implemented method for payment transactions between a consumer and a merchant comprising the steps of :

verifying electronically that the customer has an established credit card account;

creating an electronic data account;

establishing a purchasing limit and storing the purchasing limit in the data account;

executing a purchase transaction having a dollar amount within the established purchasing limit; and

after executing the purchase transaction, requesting funds from the customer's established credit card account and routing the funds to the merchant.

2. (Previously Presented) A computer implemented method according to claim 1, wherein the step of creating an electronic data account further comprises creating a data account number and access code, the method further comprising the steps of:

accessing a merchant via a computer network;

performing procedures for executing the purchase transaction;

entering the data account number;

entering the access code;

electronically routing the data account number and access code to a service provider;

the service provider confirming the data account number and access code;

verifying that the purchase dollar amount is within the established purchasing limit; and

routing a request for funds totaling the dollar amount of the transaction to the customer's established credit card account.

3. (Currently Amended) A computer implemented method according to claim [[3]] 1 further comprising the steps of:

receiving the requested funds from the customer's established credit card account;

wiring the purchase dollar amount of the purchase transaction to the merchant less a discount fee; and

reducing the established purchasing limit in the data account by the purchase dollar amount.

4. (Previously Presented) A system for e-commerce transactions comprising:

a network comprising, in communication, a consumer computer, a merchant computer, a credit card bank computer and a system provider computer;

the consumer computer in communication with the system provider computer for opening up a data account, establishing a purchasing limit, and storing the purchasing limit in the data account;

the system provider computer in communication with the credit card bank computer for verifying consumer credit card account information and for requesting and receiving funds for issuing payments to a merchant after a consumer executes a purchase transaction;

the consumer computer in communication with the merchant computer for executing purchase transactions totaling up to the established purchasing limit; and

the system provider computer in communication with the merchant computer for verifying consumer data account information and for issuing funds received from the credit card bank computer to pay for consumer purchase transactions.

5. (Previously Presented) A computer systems for payment transactions between a consumer and a merchant comprising:

a system provider computer comprising:

means for verifying that a consumer has an established credit card account;

means for creating an electronic data account for storing purchase limit information;

means for requesting funds from the customer's established credit card account after the customer executes a purchase transaction; and

means for routing the requested funds to a merchant computer; and

a consumer computer in communication with the system provider computer, said consumer computer comprising means for establishing a purchasing limit, said purchasing limit being stored in the data account.

6. (Previously Presented) A system according to claim 5, wherein the means for creating an electronic data account further comprises means for creating a data account number and access code, the consumer computer further comprising:

means for accessing a merchant via a computer network;

means for performing procedures for executing a purchase transaction, said purchase transaction totaling a purchase dollar amount;

means for entering the data account number;

means for entering the access code; and

means for electronically routing the data account number and access code to the service provider computer, said service provider computer further comprising:

means for confirming the data account number and access code; and

means for verifying that the purchase dollar amount is within the established purchasing limit.

7. (Previously Presented) A system according to claim 6, wherein the service provider computer further comprises:

means for receiving the requested funds from the consumer's established credit card account;

means for wiring the purchase dollar amount of the transaction to a merchant less a discount fee; and

means for reducing the established purchasing limit in the data account by the purchase dollar amount.